

8 Financial summary

The financial information presented below for 2018-2022 does not constitute the full financial statements of RICS for the year but represents summaries from the financial statements and management accounts. These summaries do not provide a full understanding of the financial performance, position or cash flows of RICS.

Due to the extension of the year end to 31 December 2022, the 31 July 2022 financial summary is based on management accounts only and is unaudited. Audited financial statements for the 17 months to 31 December 2022 will be published in 2023.

Summary results

The financial information below is a summary of the results reported for the last five years ended 31 July 2022.

Financial year	2022	2021	2020	2019	2018
Status	Management accounts £m	Audited £m	Audited £m	Audited £m	Audited £m
Revenue	77.5	82.2	88.4	91.3	88.2
Cost of sales	(18.0)	(20.9)	(24.8)	(28.1)	(30.4)
Gross result	59.5	61.3	63.6	63.2	57.8
Key activities and services	(52.5)	(50.6)	(62.6)	(67.2)	(61.9)
Exceptional costs	(3.2)	(3.4)	(0.5)	(0.7)	-
Other income/ costs	26.3	0.9	(1.5)	-	1.4
Finance income	0.2	0.1	0.2	0.4	0.4
Taxation	(0.6)	(0.3)	0.3	(0.5)	(0.3)
Net result	30.0	8.0	(0.5)	(4.8)	(2.6)

Group revenue analysis

The financial information below is a summary of the results reported for the last five years ended 31 July 2022.

Financial year	2022	2021	2020	2019	2018
Status	Management accounts £000	Audited £000	Audited £000	Audited £000	Audited £000
Group income	77,500	82,162	88,392	91,353	88,246
Membership income	55,226	56,602	55,236	54,383	52,718
Commercial income	18,037	23,199	29,518	33,246	31,491
Other income	4,237	2,361	3,638	3,724	4,037
Membership income					
Membership income	55,226	56,602	55,236	54,383	52,718
Subscription income	51,414	52,459	51,059	50,048	48,321
Assessment income	2,338	1,694	1,866	1,710	1,821
Other joining related fees	1,474	2,449	2,311	2,625	2,576
Commercial income					
Commercial income	18,037	23,199	29,518	33,246	31,491
Conferences income	684	2,499	4,759	10,293	9,375
Training income	6,864	8,167	9,691	10,091	9,005
Other commercial income	10,489	12,533	15,068	12,862	13,112